सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 300

e-Stamp

Certificate No.	:	**IN-KA545587251879 71W**
Certificate Issued Date	:	12-Mar-2024 12:33 PM
Account Reference	:	NONACC/ kakscsa08/ HEBBAL/ KA-GN
Unique Doc. Reference	:	SUBIN-KAKAKSCSA0870579516465795W
Purchased by	:	K GOPI REDDY
Description of Document	:	Article 56(i) Bank Guarantee - If related to paper bank guarantee
Property Description	:	BANK GUARANTEE
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	K GOPI REDDY
Second Party	:	KARNATAKA BANK LTD
Stamp Duty Paid By	:	K GOPI REDDY
Stamp Duty Amount(Rs.)	:	300 (Three Hundred only)

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KARNATAKA STATE CO-OP SOCIETIES ASSOCIATION HEBALA KEMPAPURA BRANCH Authorised Signatory

Please write or type below this line

GUARANTEE BOND

BG NO :- 24939BG000033 *DATE : 12-03-2024*

In consideration of **The Executive Engineer, BBMP, Byatarayanapura Division, No 2152/20, Defence Colony, BWSSB tank road, Sahakara Nagara, Bangalore-560092** hereinafter called 'the beneficiary) having agreed to exempt **The Executive Engineer, BBMP, Byatarayanapura Division, No 2152/20, Defence Colony, BWSSB tank road, Sahakara Nagara, Bangalore-560092** and **Shri, K Gopi Reddy S/o Muni Reddy No 13, Sai baba temple road, opp coffee board layout , Mariyanapalya, Banglaore-560024** [hereinafter

For KARNATAKA BANK LIMITED 1

For KARNATAKA BANK LIMITED

NATARAJ H.R. S.No. 3511 PA.No. 4117

Manager Bhuvaneshwari Nagar, Bangalore - 560 044

VEERESH M.S. PA No. 5344

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority

K GOPI REDDY ... KARNATAKA GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA GOVERNMENT OF

called 'the said Applicant/s'] from the demand, under the terms and conditions of an Agreement dated

12-03-2024 made between of **The Executive Engineer, BBMP, Byatarayanapura Division, No 2152/20, Defence Colony, BWSSB tank road, Sahakara Nagara, Bangalore-560092** and **Shri, K Gopi Reddy S/o Muni Reddy No 13, Sai baba temple road, opp coffee board layout Mariyanapalya, Banglaore-560024 for " Work of Package No 02 (Package Consists of 05 Works Rs. 1000.00 Lakhs) 1) Improvement of roads, drains and other allied works at Sindhi College road and surrounding areas in ward No 09 Kempapura. 2) Improvement of roads, drains and other allied works at F block Sahakaranagara and surrounding areas in ward no 09 Hebbala Kempapura. 3) Improvement of roads, drains and other allied works at Sanjeevininagar and surrounding areas in ward no 09 Hebbala Kempapura 4) Improvement of roads, drains and other allied works at Cauvery Enclave, Sampige road, Thindlu village, Indian Express layout, Dhanalakshmi layout and surrounding areas in ward No 10 Byatarayanapura. 5) Improvement of roads, drains and other allied works at Byatarayanapura Village and surrounding areas in ward no 10 Byatarayanapura."** (hereinafter called 'the said Agreement'), of security deposit for the due fulfillment by the said Applicant/s of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee **Rs.44,12,000/-(Rupees Forty Four Lakh Twelve Thousand Only)**, we, **KARNATAKA BANK LTD,** (hereinafter referred to as 'the Bank') at the request of **Shri, K Gopi Reddy S/o Muni Reddy No 13, Sai baba temple road, opp coffee board layout Mariyanapalya, Banglaore-560024** do hereby undertake to pay to the beneficiary an amount not exceeding **Rs. 44,12,000/-(Rupees Forty Four Lakh Twelve Thousand Only)**, against any loss or damage caused to or suffered or would be caused to or suffered by the beneficiary by reason of any breach by the said Applicant(s) of any of the terms or conditions contained in the said Agreement.

2. We KARNATAKA BANK LTD do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the beneficiary stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the beneficiary by reason of breach by the said applicant (s) of any of the terms or conditions contained in the said Agreement or by reason of the applicant(s)' failure to perform the said Agreement. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **Rs.44,12,000/- (Rupees Forty Four Lakh Twelve Thousand Only).**

3. We undertake to pay to the beneficiary any money so demanded notwithstanding any dispute or disputes raised by the applicant (s) in any suit or proceeding pending before any

For KARNATAKA BANK LIMITED

NATARAJ H.R.
St.No. 3511 PA.No. 4117

Manager / Officer
Bhuvaneshwari Nagar, Bengaluru - 560 024

For KARNATAKA BANK LIMITED

Manager
Bhuvaneshwari Nagar, Bangalore - 560 024

VEERESH M.S.
PA No. 5344

Court or Tribunal relating thereto our liability under this present being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the applicant (s) shall have no claim against us for making such payment.

4. We, KARNATAKA BANK LTD further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the beneficiary under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till 11-03-2025 beneficiary of **The Executive Engineer, BBMP, Byatarayanapura Division, No 2152/20, Defence Colony, BWSSB tank road, Sahakara Nagara, Bangalore-560092** certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said applicant(s) and accordingly discharges this guarantee.

5. We, KARNATAKA BANK LTD further agree with the beneficiary that the beneficiary shall have the fullest liberty without our consent and without affecting in any manner our obligations here under to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said applicant (s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the beneficiary against the said Applicant(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said applicant(s) or for any forbearance, act or omission on the part of the beneficiary or any indulgence by the beneficiary to the said Applicant(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Applicant(s).

7. We, KARNATAKA BANK LTD lastly undertake not to revoke this guarantee during its currency except with the previous consent of the beneficiary in writing.

8.This Bank Guarantee shall be operative only on **Karnataka Bank Ltd Bhuvaneshwari Nagar Branch** sending a separate advice to **Canara Bank , Mariyana Palya Kempapura Branch** (name of advising Bank/Branch of beneficiary) through Structured Financial Messaging System (SFMS). The letter of advice of SFMS issued by the Advising bank shall form a part of this Guarantee.

For KARNATAKA BANK LIMITED

NATARAJ H.R.
Sl.No. 3511 PA.No. 4117

Manager / Officer
Bhuvaneshwari Nagar, Bengaluru - 560 024

For KARNATAKA BANK LIMITED

Manager
Bhuvaneshwari Nagar, Bangalore - 560 024

VEERESH M.S.
PA No. 5344

9. NOT WITHSTANDING anything contained herein above:-

a. Our liability under this guarantee shall not exceed **Rs.44,12,000/-(Rupees Forty Four Lakh Twelve Thousand Only)**

b. This Bank guarantee shall be valid up to 11-03-2025 It shall be obligatory for the beneficiary to invoke this Bank Guarantee on or before the said date. Invocation or failure to invoke the guarantee on or before the said date shall be a 'specified event' for the purpose of Exception 3 to Section 28 of the Indian Contract Act, 1872. The obligation of the Bank under this guarantee shall stand extinguished and Bank shall stand discharged from liability under this guarantee on the expiry of one year from such 'specified event'. After extinguishment of Bank Guarantee, the original Bank Guarantee shall become void for all purposes.

10. This Bank Guarantee is issued on behalf of the applicant (s) The Executive Engineer, BBMP, Byatarayanapura Division, No 2152/20, Defence Colony, BWSSB tank road, Sahakara Nagara, Bangalore-560092 in your favour and signed by the authorized officials of the branch. Further confirmation of the Bank Guarantee may be obtained directly, if required, from the competent authority whose address is The Deputy General Manager, Karnataka Bank Ltd, Regional Office, No 113, Karnataka Bank Building, K H Road, Bengaluru-560027.

Dated the 12th day of March 2024

FOR KARNATAKA BANK LTD

For KARNATAKA BANK LIMITED

NATARAJ H.R.
No. 3511 PA.No. 4117

Asst. Branch Manager

Bhuvaneshwari Nagar, Bengaluru - 560 024

Bhuvaneshwari Branch

FOR KARNATAKA BANK LTD

For KARNATAKA BANK LIMITED

Branch Head

Bhuvaneshwari Nagar, Bangalore - 560 024

Bhuvaneshwari Branch

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